



FOREST LAKES METROPOLITAN  
DISTRICT

La Plata County

LGID 34011



2019

**Draft BUDGET**

**FOREST LAKES  
METROPOLITAN DISTRICT  
LGID: 34011**

**2019 BUDGET MESSAGE  
PRELIMINARY**

**DISTRICT SERVICES**

The District was incorporated on July 18, 1973 and authorized to construct, operate and maintain water, sanitation, street improvements, parks and recreation facilities for the residents of Forest Lakes.

**BASIS OF ACCOUNTING**

The basis of accounting utilized in the preparation of the 2019 budget for the District is the modified accrual method. The District's 2019 budget includes projected revenues and expenditures for its general fund, water fund, sewer fund, conservation trust fund, and schedules for the sources and uses of capital and services impact revenues.

**IMPORTANT FEATURES OF THE BUDGET**

Revenue Derived From Property Taxes:

The District lowered the mill levy in 1990 by 2.000 mills. The District again temporarily lowered the District mill levy by another 6.585 mills in 1998 to the current 35.524 mills and continues to reduce cost and revise fees, as necessary. The District Board of Directors in their efforts to continue increasing levels of services without increasing the property owner's tax burden will maintain the reduced mill levy adopted in 1998 for 2019 and not ask the District voters for an increase.

The District's assessed value is \$17,609,770, which is an increase of \$138,780 over 2018. With a District property tax levy of 35.524 mills this will generate a total of \$625,569 which is \$4,922 more than the prior year.

The General/Water/Sewer funds reflect relatively no change from the 2018 property tax revenues to be received in fiscal year 2019 over those property tax revenues received by the District in fiscal year 2018. District electors removed the 5.5% statutory revenue limit applied to the expanded revenue base in May 2002 and approved retention and expenditure of revenues in excess of TABOR limits in May 1994. The District's mill levy at the time of the passage of TABOR was 42.109 mills.

Conservation Trust Fund:

The Board of Directors anticipates that funding from the Conservation Trust Fund (CTF) revenue will remain relatively constant from approximately \$7,500 - \$8000. These funds are expended through the Recreation Department of the general fund. The District will continue

with general operation and maintenance of existing facilities and exploration of additional recreational facilities.

### **Services Impact Fee Schedule:**

Due to the fact that these funds represent just under \$5000, a separate schedule will no longer be used to account for these revenues and expenditures, which are captured in the General Fund presentation.

### **ANTICIPATED PROJECTS**

The Board of Directors anticipates Capital and/or replacement projects totaling \$103,000 in 2019 that represent 10.16% of the District's total budget. These funds are for continued road/water/sewer system construction improvement and replacement projects that will consume the majority of these funds.

The District will continue road construction and improvements in 2019 to be funded with service impact fees, non-operating and operating revenues. The District processed additional road construction/maintenance materials from its gravel pit in 2017.

The District will continue updating the snowplows and equipment fleet and the budget continues to include funds to add or replace a pickup in 2019. The District replaced the Loader Backhoe that is an essential piece of equipment to the successful operation and maintenance of District facilities/systems in 2015. The District utilized a governmental lease/purchase agreement for this acquisition. In 2017, the District purchased two (2) used snowplows and a dump truck/plow from CDOT auctions. Our grader is relatively aged and may need replacement in the next year of two. We are collecting cost information now on lease and/or lease to own options from heavy equipment vendors.

The District continues to work on updating the water master plan and evaluation of the water distribution system. The District developed an additional well (Well #4) within the existing water well field that was drilled in 2013 and was brought online in 2015. The District constructed improvements to the drinking water disinfection system in 2015 known as the raw water supply and disinfection project that was submitted to the State and approved late in 2014. The District replaced the pressure reducing station on Lake View Cr. in 2009, the Hillside Dr. station in 2010, Alpine Forest Dr. station in 2011, Pine Tree Dr. in 2012, Berry/Timber Dr. in 2014.

In 2017, there were plans to replace a PRV at East Pine Top. After careful consideration and evaluation, it was determined that a new PRV would better be suited and beneficial to manage excessive pressures on Blue Ridge Dr. that will be back fed from Hilltop Cr./Hillside Dr. The PRV was purchased with the 2017 budget and half of the needed pipe and fixtures were funded from 2018 budget. This two-year project began in 2018 and will continue into 2019.

The District provides construction of water and sewer main line extensions with available funding on a Board approved per request basis as the construction of the infrastructure was not required by the County before lots were sold and the developer failed to complete the infrastructure. No new main extensions were scheduled over this two-year period; this

allowed the district to divert finances into the water distribution infrastructure improvement project. In 2019, the District will consider new main extension requests for the following year.

The District completed construction of the wastewater treatment facilities upgrade and expansion project in 2007 and continues to make budgetary changes to the operational and maintenance line items due to increased costs to operate and maintain the new facilities in compliance with changing discharge permit regulations. The District was advised by the Colorado Department of Public Health and Environment in 2012 that due to their administrative changes the District's discharge permit would be renewed beginning in 2012 rather than at the expiration of the permit in 2014. In 2018, we submitted our Wastewater permit renewal. Wastewater lagoon systems do not remove ammonia effectively which is now a condition of the new permit and is based on two-year averages. The 2007 wastewater facility improvements anticipated this ammonia removal and includes treatment capabilities to meet the preliminary effluent limits for ammonia that were provided at that time. It is likely that phosphorus limit changes will also occur later and also make it more difficult to meet permit requirements. Should the plant be unable to remove the ammonia and any other elements effectively at the new permitted levels, the facility will have to be upgraded. We have not received results yet on our permit renewal and the State is apparently backlogged and delayed on processing renewals.

The District continues with sewer inspections, repairing problems to reduce unwanted water in the system, and working on problem areas that were identified from prior system surveys that, if funded, are expensed through the repair/maintenance line items of the sewer fund. In 2018, we completed a sizable and costly project to remove sludge from our lagoons. Some small capital improvements are scheduled in 2019 for the Sewer Fund that will likely total less than 20K.

The District acquired a large parcel of land next to Forest Lakes to provide more greenbelt area and to be utilized as an emergency means of egress through Bear Creek to County Road 501. Improvements will be spread over multiple years due to the amount of funding needed to complete improvements. Rough cut roads have been developed that allow emergency egress during high fire danger seasons and signage has been installed. The road in this area was redirected slightly and road base was placed on the emergency evacuation route in 2018. More material will be added in 2019 from our own stockpiles.

All projects listed in the budget are subject to change based on conditions in effect at time of project review and approval. Not all projects undertaken by the District can be anticipated at time of budget adoption and other projects may be added or removed during the budget year as they are developed and/or needed through the supplemental budget process. The District utilizes contingency line items in the budget for unanticipated projects or expenditures that are undertaken during the year that were not anticipated at time of budget adoption. These projects are funded from fund balances, impact and/or capital reserves and unanticipated revenues that were not assured at time of budget adoption.

#### In Summary:

Approval by the Forest Lakes electorate of a TABOR refinement question presented to the Forest Lakes electors on the ballot in May 1994 and removal of the 5.5% revenue limit on

the 2002 ballot has greatly improved the fiscal stability of the District. Without the voter approved changes, the District would not have survived the dramatic drop in property tax revenue due to decreasing values that began in 2012.

Currently we are working on financial analysis and reviewing audit history to identify and evaluate relevant financial expenditure and revenue patterns to determine where changes may need to happen on budgeting and financial management. We are working on some fee analysis to determine if/when rates may need to increase. There are plans to do more long range forecasting on capital improvements and any other upcoming costs that should be considered in future budget planning and fee structures. The District will make efforts to implement any fee increases with incremental changes over an extended period when possible instead of making large fee increases in a short period. Over the past years, some funds have not been self-sufficient and impact fees generated from new building has not shown good growth or returns. These are some factors that are under consideration for future budget planning. Our reserves are in decent shape now, but good planning makes much more financial sense for the District's future financial position.

FOREST LAKES METROPOLITAN DISTRICT									
GENERAL FUND BUDGET - 2019 (PRELIM)									
DATE:	October 4, 2018						#VALUE!	0.8%	
						PRELIM			
ACCT #	LINE ITEM	17 ACTUAL	17 EST	18 BUDGET	18 EST	19 BUDGET	19-18 DIF	% CHANGED	% BUDGET
<b>OPERATING REVENUE</b>									
310.000	REC INCOME	90	750	750	270	750	0	0.0%	0.10%
310.030	CONSV TRUST FUND	10016	7700	7500	6279	6500	-1000	-13.3%	1.02%
310.070	PROPERTY TAX	286290	285883	306859	306859	309298	2439	0.8%	41.73%
310.080	HIGHWAY USER TAX	58830	57262	57000	61367	60000	3000	5.3%	7.75%
310.120	LATE FEES	2295	1870	1400	1676	1400	0	0.0%	0.19%
310.130	MISC. INCOME	2327	1500	2500	1879	2500	0	0.0%	0.34%
310.150	OWNERSHIP TAX	62642	53481	50000	62718	60000	10000	20.0%	6.80%
310.160	P/I DELINQUENT TAX	507	453	700	650	700	0	0.0%	0.10%
310.180	CHARGES (ROAD)	139415	141964	140000	140026	140000	0	0.0%	19.04%
310.200	CHARGES (TRASH)	99011	97400	94000	99435	94000	0	0.0%	12.78%
310.212	CHARGES (MAIL BOX)	9123	8400	8400	8500	8500	100	1.2%	1.14%
	TOTAL OPR REVENUE	670547	656663	669109	689658	683648	14539	2.2%	90.99%
<b>NON OPERATING REVENUE</b>									
310.075	GRANTS	0	0	0	699	0	0	#DIV/0!	0.00%
310.090	INVESTMENT INCOME	3785	1194	750	7082	7000	6250	833.3%	0.10%
310.100	LAND TRANSFER FEE	1753	933	1000	1739	1500	500	50.0%	0.14%
310.180	CHARGES (ROAD)	0	0	0	1739	1500	1500	#DIV/0!	0.00%
310.190	SALE OF ASSETS	2000	1500	0	0	0	0	#DIV/0!	0.00%
310.201	TRANSFERS IN	0	33000	54475		50000	-4475	-8.2%	7.41%
310.210	ROAD IMPACT FEES	4118	7142	1000	5082.1	2500	1500	150.0%	0.14%
310.211	TRNSFR FROM IMPAC	0	69558	9000	0	7500	-1500	-16.7%	1.22%
	TOTAL NON-OPR REV	11655	113327	66225	16341	70000	3775	5.7%	9.01%
<b>TOTAL REVENUE</b>		682202	769990	735334	705999	753648	18314	2.5%	100.00%
<b>OPERATING EXPENSES</b>									
<b>-ROAD DEPT-</b>									
610.050	EQUIPMENT REPAIR	9486	10000	15000	7019	15000	0	0.0%	2.04%
610.060	FUEL	16638	20000	25000	16009	20000	-5000	-20.0%	3.40%
610.150	OUTSIDE SERVICES	1006	4411	5000	0	5000	0	0.0%	0.68%
610.160	PENSIONS/BENEFITS	22225	26081	36274	25422	35922	-352.0805	-1.0%	4.93%
610.180	REPAIRS/MAINTAIN	113793	125000	125000	121831	125000	0	0.0%	17.00%
610.190	SALARIES	78981	90000	90617	73708	88891	-1726	-1.9%	12.32%
610.192	SUPPLIES, OPERATE	336	7934	6000	1590	7500	1500	25.0%	0.82%
610.210	UTILITIES	7675	9821	9000	9439	10000	1000	11.1%	1.22%
	TOTAL ROAD	250140	293247	311891	255018	311891	0	0.0%	42.41%
		0							
<b>-RECREATION DEPT-</b>									
710.060	FUEL	2080	1519	3000	2165	2500	-500	-16.7%	0.41%
710.150	OUTSIDE SERVICES	75	0	1000	2230	1500	500	50.0%	0.14%
710.160	PENSIONS/BENEFITS	4167	4881	7590	4767	7516	-74	-1.0%	1.03%
710.180	REPAIRS/MAINTAIN	9590	5475	8000	9560	10000	2000	25.0%	1.09%
710.190	SALARIES	14608	17551	18966	13352	18605	-361	-1.9%	2.58%

FOREST LAKES METROPOLITAN DISTRICT									
GENERAL FUND BUDGET - 2019 (PRELIM)									
DATE:	October 4, 2018						#VALUE!	0.8%	
						PRELIM			
ACCT #	LINE ITEM	17 ACTUAL	17 EST	18 BUDGET	18 EST	19 BUDGET	19-18 DIF	% CHANGED	% BUDGET
710.192	SUPPLIES, OPERATE	5213	7004	10000	5518	10000	0	0.0%	1.36%
710.200	TELEPHONE	0	0	0	0	0	0	#DIV/0!	0.00%
710.210	UTILITIES	1375	3020	3000	1122	3000	0	0.0%	0.41%
	TOTAL RECREATION	37108	39450	51556	38714	53121	1564.773	3.0%	7.01%
	-ADMINISTRATIVE-								
900.011	AUDITING	2983	3650	3000	2983	3000	0	0.0%	0.41%
900.015	BANK FEES	93	0	50	251	300	250	500.0%	0.01%
900.050	EQUIPMENT REPAIR	6210	3937	6000	978	6000	0	0.0%	0.82%
900.090	INSURANCE	14510	15000	15000	546	15000	0	0.0%	2.04%
900.119	LEASES - INTEREST	986	1342	620	620	242	-378.42	-61.0%	0.08%
900.120	LEASES - PRINCIPAL	12058	11702	12425	12425	12802	377	3.0%	1.69%
900.121	LEGAL	4920	4341	4000	5857	6500	2500	62.5%	0.54%
900.130	MEETING EXPENSE	0	0	1000	240	500	-500	-50.0%	0.14%
900.131	MISCELLANEOUS	1040	4100	3000	448	2500	-500	-16.7%	0.41%
900.150	OUTSIDE SERVICES	70392	70000	70000	92276	75000	5000	7.1%	9.52%
900.160	PENSIONS/BENEFITS	26392	38392	40494	30189	40099	-395.2085	-1.0%	5.51%
900.161	POSTAGE	1258	1332	1500	1557	2000	500	33.3%	0.20%
900.181	RENT	9957	10991	9770	9997	10113	343	3.5%	1.33%
900.190	SALARIES	92469	100000	101154	101901	99227	-1927	-1.9%	13.76%
900.191	SUPPLIES, OFFICE	2859	4561	5000	5402	5000	0	0.0%	0.68%
900.192	SUPPLIES, OPERATE	8401	8000	8000	7755	8000	0	0.0%	1.09%
900.200	TELEPHONE	4331	3731	3600	6024	6500	2900	80.6%	0.49%
900.202	TRAVEL/TRAINING	137	530	1000	198	500	-500	-50.0%	0.14%
900.210	UTILITIES	2202	4600	4600	1609	2000	-2600	-56.5%	0.63%
	TOTAL ADMINISTRATIVE	261199	286209	290213	277041	295282	5069.372	1.7%	39.47%
	TOTAL OPERATE EXP	548446	618906	653660	570773	660294	6634.144	1.0%	88.89%
								OPR	97.69%
	OPERATING BALANCE	122100	37757	15449	135226	23354	7904.856	51.2%	88.89%
	<b>NON OPERATING EXPENSES</b>								
900.910	ROAD IMPACT EXP	8065	76700	10000	0	10000	0	0.0%	1.36%
900.920	BAD DEBTS	0	1000	1000	0	1000	0	0.0%	0.14%
900.921	BOND TRUSTEE	0	0	0	0	0	0	#DIV/0!	0.00%
900.930	CAPITAL OUTLAY	42577	53000	47825	24674	20000	-27825	-58.2%	6.50%
900.931	COUNTY TREES FEE	8361	8167	11763	10640	12500	737	6.3%	1.60%
900.940	DEBT SERV-INT	0	0	0	0	0	0	#DIV/0!	0.00%
900.941	DEBT SERV-PRIN	0	0	0	0	0	0	#DIV/0!	0.00%
900.950	ENGINEERING SERVIC	0	0	0	0	0	0	#DIV/0!	0.00%
900.960	CONTINGENCY	0	13304	10000	0	10000	0	0.0%	1.36%
	TRXFERS OUT/REPLACE	0	0	0	0	0	0	#DIV/0!	0.00%
	TOTAL NON OPR EXP	59002	152171	80588	35314	53500	-27088	-33.6%	10.96%
	TOTAL NON OPR EXP								
	TOTAL EXPENSES	607448		734248	606088	713794	-20453.9	-2.8%	

FOREST LAKES METROPOLITAN DISTRICT									
WATER FUND BUDGET - 2019 (PRELIM)									
DATE:	October 4, 2018					PRELIM			
ACCT #	LINE ITEM	17 ACTUAL	18 BUDGET	18 EST	19 BUDGET	19-18 DIF	% CHANGED	% BUDGET	
	BEGINNING BAL 1/1	0	141985	141985	200000	58015	0.4085995	24.85%	
<b>OPERATING REVENUE</b>									
311.070	PROPERTY TAX	128538	136082	133261	137162	1080	0.8%	23.82%	
311.120	LATE FEES	1542	1500	1356	1500	0	0.0%	0.26%	
311.130	MISC. INCOME	1175	400	0	400	0	0.0%	0.07%	
311.150	OWNERSHIP TAX	0	0	0	0	0	#DIV/0!	0.00%	
311.160	P/I DELINQUENT TAX	228	300	131	200	(100)	-33.3%	0.05%	
311.230	WATER MINIMUM	21663	13000	15065	16000	3000	23.1%	2.28%	
311.232	WATER CONN FEES	3300	3500	7700	8000	4500	128.6%	0.61%	
311.233	WATER SALES	288335	280000	304181	305000	25000	8.9%	49.01%	
311.235	WATER SALES, OUT	10842	10000	11412	12000	2000	20.0%	1.75%	
	TOTAL OPR REVENUE	455623	444782	473106	480262	35480	8.0%	102.71%	
<b>NON OPERATING REVENUE</b>									
311.090	INVESTMENT INCOME	3552	800	6696	6800	6000	750.0%	0.14%	
311.100	LAND TRANSFER FEE	1550	1200	1750	2000	800	66.7%	0.21%	
311.190	SALE OF ASSETS	0	0	0	0	0	#DIV/0!	0.00%	
311.201	TRANSFERS IN	0	113525	0	50000	(63525)	-56.0%	19.87%	
311.210	WATER IMPACT FEES	5882	1000	8468	1000	0	0.0%	0.18%	
311.211	TRNSFR FROM IMPACT	0	9000	0	0	(9000)	-100.0%	1.58%	
311.231	AVAILABILITY FEES	0	0	0	0	0	#DIV/0!	0.00%	
311.233	WATER SALES	0	0	0	0	0	#DIV/0!	0.00%	
311.234	WATER TAP FEES	12000	1000	6000	2000	1000	100.0%	0.18%	
	TOTAL NON-OPR REV	22984	126525	22914	61800	(64725)	-51.2%	22.15%	
	<b>TOTAL REVENUE</b>	478607	571307	496020	542062	(29245)	-5.1%	124.85%	
<b>OPERATING EXPENSES</b>									
	-WATER(SOURCE)-							(30.13%)	
410.060	FUEL	780	1000	812	1000	0	0.0%	(0.79%)	
410.160	PENSIONS/BENEFITS	5556	8723	6356	8357	(366)	-4.2%	(6.91%)	
410.161	PRID ASSESSMENTS	4492	13000	4492	13000	0	0.0%	(10.30%)	
410.180	REPAIR/MAINTAIN	20	3000	(779)	3000	0	0.0%	(2.38%)	
410.190	SALARIES	18941	21796	21713	20684	(1112)	-5.1%	(17.28%)	
410.192	SUPPLIES, OPERATE	201	1000	0	1000	0	0.0%	(0.79%)	
410.201	TESTING/PERMITS	9628	5000	4675	5000	0	0.0%	(3.96%)	
410.210	UTILITIES	18667	18000	19811	20000	2000	11.1%	(14.27%)	
	TOTAL WATER(SOURCE)	58285	71519	57080	72041	522	0.7%	(56.69%)	
	-WATER(TREATMENT)-							(4.98%)	
430.060	FUEL	520	900	541	900	0	0.0%	(0.71%)	
430.160	PENSIONS/BENEFITS	1389	2377	1589	2278	(99)	-4.2%	(1.88%)	
430.180	REPAIR/MAINTAIN	529	200	0	200	0	0.0%	(0.16%)	
430.190	SALARIES	4844	5944	4592	5641	(303)	-5.1%	(4.71%)	
430.192	SUPPLIES, OPERATE	686	2400	539	2000	(400)	-16.7%	(1.90%)	
	TOTAL WATER(TREAT)	7968	11821	7261	11019	(802)	-6.8%	(9.37%)	



FOREST LAKES METROPOLITAN DISTRICT								
WATER FUND BUDGET - 2019 (PRELIM)								
DATE:	October 4, 2018			PRELIM				
ACCT #	LINE ITEM	17 ACTUAL	18 BUDGET	18 EST	19 BUDGET	19-18 DIF	% CHANGED	% BUDGET
	-WATER(TRANS/DIST)-							(78.82%)
440.060	FUEL	3380	5000	3518	4000	(1000)	-20.0%	(3.96%)
440.160	PENSIONS/BENEFITS	22225	34900	25422	33436	(1464)	-4.2%	(27.66%)
440.180	REPAIR/MAINTAIN	3289	20000	3425	15000	(5000)	-25.0%	(15.85%)
440.190	SALARIES	78362	87184	73199	82738	(4446)	-5.1%	(69.11%)
440.192	SUPPLIES, OPERATE	5016	15000	14995	14300	(700)	-4.7%	(11.89%)
440.210	UTILITIES	20213	25000	18352	25000	0	0.0%	(19.82%)
	TOTAL WATER(T/D)	132485	187084	138911	174474	(12610)	-6.7%	(148.30%)
	-ADMINISTRATIVE-							-79.76%
901.011	AUDITING	2983	3000	2983	3000	0	0.0%	(2.38%)
901.015	BANK FEES	106	60	0	60	0	0.0%	(0.05%)
901.050	EQUIPMENT REPAIR	4378	7000	489	7000	0	0.0%	(5.55%)
901.090	INSURANCE	10751	11000	262	11000	0	0.0%	(8.72%)
901.119	LEASES - INTEREST	690	434	434	169	(265)	-61.0%	(0.34%)
901.120	LEASES - PRINCIPAL	8441	8698	8698	8962	264	3.0%	(6.89%)
901.121	LEGAL	8318	10000	10245	11000	1000	10.0%	(7.93%)
901.130	MEETING EXPENSES	0	1000	240	500	(500)	-50.0%	(0.79%)
901.131	MISCELLANEOUS	1144	2000	742	1000	(1000)	-50.0%	(1.59%)
901.160	PENSIONS/BENEFITS	20836	33314	23833	31915	(1399)	-4.2%	(26.41%)
901.161	POSTAGE	1727	2000	1701	2000	0	0.0%	(1.59%)
901.181	RENT	6970	6840	6970	7078	238	3.5%	(5.42%)
901.190	SALARIES	72906	83221	66910	78977	(4244)	-5.1%	(65.97%)
901.191	SUPPLIES, OFFICE	4284	6000	4618	6000	0	0.0%	(4.76%)
901.192	SUPPLIES, OPERATE	2503	6000	6780	7500	1500	25.0%	(4.76%)
901.200	TELEPHONE	3575	3000	4993	5500	2500	83.3%	(2.38%)
901.202	TRAVEL/TRAINING	1289	1500	820	1000	(500)	-33.3%	(1.19%)
901.210	UTILITIES	1782	4250	429	1250	(3000)	-70.6%	(3.37%)
	TOTAL ADMINISTRATIVE	152685	189317	141147	183911	(5406)	-2.9%	(150.07%)
	TOTAL OPERATING EXP	351423	459741	344398	441445	(18296)	-4.0%	(364.43%)
	OPERATING INCOME (LOSS)(	127184	(14959)	151622	38818	53777	-359.5%	OPR 103.36%
<b>NON OPERATING EXPENSES</b>								
901.020	DOLA LOAN-PRIN (9/1)	0	0	0	0	0	#DIV/0!	0.00%
901.021	DOLA LOAN-INT (9/1)	0	0	0	0	0	#DIV/0!	0.00%
901.910	WATER IMPACT EXP	7890	10000	0	0	(10000)	-100.0%	(7.93%)
901.920	BAD DEBTS	0	1000	0	1000	0	0.0%	(0.79%)
901.921	BOND TRUSTEE	0	0	0	0	0	#DIV/0!	0.00%
901.930	CAPITAL OUTLAY	74467	70000	27564	73000	3000	4.3%	(55.49%)
901.931	COUNTY TREAS FEES	3754	5195	3896	6000	805	15.5%	(4.12%)
901.940	DEBT SERV-INT	0	0	0	0	0	#DIV/0!	0.00%
901.941	DEBT SERV-PRIN	0	0	0	0	0	#DIV/0!	0.00%
901.950	ENGINEERING SERVICE	1477	5000	6818	5000	0	0.0%	(3.96%)
901.960	CONTINGENCY	0	20000	0	20000	0	0.0%	(15.85%)
	TRXFRS OUT/REPLACE	0	0	0	0	0	#DIV/0!	0.00%
	TOTAL NON OPR EXP	87587	111195	38278	105000	(6195)	-5.6%	(88.14%)

FOREST LAKES METROPOLITAN DISTRICT								
WATER FUND BUDGET - 2019 (PRELIM)								
DATE:	October 4, 2018				PRELIM			
ACCT #	LINE ITEM	17 ACTUAL	18 BUDGET	18 EST	19 BUDGET	19-18 DIF	% CHANGED	% BUDGET
	TOTAL EXPENSES	439010	570936	382676	546445	(24491)	-4.3%	

FOREST LAKES METROPOLITAN DISTRICT					0	#DIV/0!		
SEWER FUND BUDGET - 2019 prelim								
DATE:	October 4, 2018				PRELIM			
ACCT #	LINE ITEM	17 ACTUAL	18 BUDGET	18 EST	19 BUDGET	19-18 DIF	% CHANGED	% BUDGET
<b>OPERATING REVENUE</b>								
312.070	PROPERTY TAX	169453	177696	177696	179109	1413	0.84%	31.23%
312.120	LATE CHARGES	7673	800	838	800	0	0.00%	0.14%
312.130	MISC. INCOME	0	100	0	100	0	0.00%	0.02%
312.150	OWNERSHIP TAX	0	0	0	0	0	0.00%	0.00%
312.160	P/I DELINQUENT TAX	300	300	173	300	0	0.00%	0.05%
312.192	SEWER CONN FEES	0	0	0	0	0	0.00%	0.00%
312.194	SEWER TREATMENT	158950	153000	160847	160000	7000	4.58%	26.89%
312.230	SEWER MINIMUM	0	0	0	0	0	0.00%	0.00%
312.235	SEWER TREAT OUT	6356	6000	5787	6000	0	0.00%	1.05%
	TOTAL OPR REVENUE	342733	337896	345340	346309	8413	2.57%	59.38%
<b>NON OPERATING REVENUE</b>								
312.090	INVESTMENT INCOME	3447	600	6591	7000	6400	1066.67%	0.11%
312.100	LAND TRANSFER FEE	1550	1000	8856	7500	6500	650.00%	0.18%
312.190	SALE OF ASSETS	0	0	0	0	0	0.00%	0.00%
312.191	SEWER AVAILABILITY	15262	17000	16639	19000	2000	11.76%	2.99%
312.193	SEWER TAP FEES	0	1000	7000	5000	4000	400.00%	0.18%
312.194	SEWER TREATMENT	0	0	0	0	0	0.00%	0.00%
312.201	TRANSFERS IN	0	210550	0	50000	-160550	(188.22%)	37.00%
312.210	SEWER IMPACT FEES	4706	1000	5808	5000	4000	400.00%	0.18%
312.202	DOLA SEWER LOAN	0	0	0	0	0	0.00%	0.00%
312.211	TRNSFR FROM IMPAC	0	0	0	0	0	0.00%	0.00%
	TOTAL NON-OPR REV	24965	231150	44894	93500	-137650	(129.98%)	40.62%
<b>TOTAL REVENUE</b>		367698	569046	390235	439809	(129237)	(29.81%)	100.00%
<b>OPERATING EXPENSES</b>								
	-SEWER(T/TRANS/COL)-							16.75%
510.060	FUEL	1300	2000	1353	1750	-250	(12.50%)	0.34%
510.160	PENSIONS/BENEFITS	11113	16248	12860	16613	365	2.39%	2.76%
510.180	REPAIR/MAINTAIN	1245	5000	0	5000	0	0.00%	0.85%
510.190	SALARIES	38930	40589	36584	41113	524	1.32%	6.90%
510.192	SUPPLIES, OPERATE	780	6000	1752	6000	0	0.00%	1.02%
510.210	UTILITIES	4521	5000	4612	5000	0	0.00%	0.85%
	TOTAL SEWER(T/C)	57889	74837	57160	75476	639	0.88%	12.73%
	-SEWER(TREATMENT)-							56.06%
530.060	FUEL.	1300	2000	1353	2000	0	0.00%	0.34%
530.150	OUTSIDE SERVICES	0	600	0	600	0	0.00%	0.10%
530.160	PENSIONS/BENEFITS	11113	16248	12711	16613	365	2.39%	2.76%
530.180	REPAIR/MAINTAIN	10067	125000	144301	25000	-100000	(1000.00%)	21.26%
530.190	SALARIES	38884	40589	36661	41113	524	1.32%	6.90%
530.192	SUPPLIES, OPERATE	9554	13000	10442	13000	0	0.00%	2.21%
530.201	TESTING/PERMITS	9224	10000	10775	10000	0	0.00%	1.70%
530.210	UTILITIES	45817	43000	38594	43000	0	0.00%	7.31%
	TOTAL SEWER(TREAT)	125959	250437	254837	151326	-99111	(74.26%)	42.60%

FOREST LAKES METROPOLITAN DISTRICT						0	#DIV/0!	
SEWER FUND BUDGET - 2019 prelim								
DATE:	October 4, 2018				PRELIM			
ACCT #	LINE ITEM	17 ACTUAL	18 BUDGET	18 EST	19 BUDGET	19-18 DIF	% CHANGED	% BUDGET
	-ADMINISTRATIVE-							27.19%
902.011	AUDITING	2983	3000	2983	3000	0	0.00%	0.51%
902.015	BANK FEES	110	50	55	50	0	0.00%	0.01%
902.050	EQUIPMENT REPAIR	4378	5000	462	5000	0	0.00%	0.85%
902.090	INSURANCE	4924	5000	284	5000	0	0.00%	0.85%
902.119	LEASES - INTEREST	296	185	150	72	-113	(38.02%)	0.03%
902.120	LEASE PRINCIPAL	3617	3728	2785	3841	113	3.12%	0.63%
902.121	LEGAL	4700	1000	4874	1000	0	0.00%	0.17%
902.130	MEETING EXPENSES	0	400	240	400	0	0.00%	0.07%
902.131	MISCELLANEOUS	847	5000	448	5000	0	0.00%	0.85%
902.160	PENSIONS/BENEFITS	13891	20404	15889	22151	1747	8.56%	3.47%
902.161	POSTAGE	1499	1800	1690	1800	0	0.00%	0.31%
902.181	RENT	2987	2930	2987	3034	104	3.55%	0.50%
902.190	SALARIES	48672	52755	45911	54818	2063	3.91%	8.97%
902.191	SUPPLIES, OFFICE	3399	5000	5395	5000	0	0.00%	0.85%
902.192	SUPPLIES, OPERATE	2371	10000	4600	10000	0	0.00%	1.70%
902.200	TELEPHONE	2635	2200	3672	2200	0	0.00%	0.37%
902.202	TRAVEL/TRAINING	693	1000	98	1000	0	0.00%	0.17%
902.210	UTILITIES	1591	2000	1098	2000	0	0.00%	0.34%
	TOTAL ADM	99593	121452	93620	125366	3914	3.22%	20.66%
	TOTAL OPERATING EXP	283441	446726	433449	352168	-94558	(28.85%)	75.99%
							OPR	132.21%
<b>NON OPERATING EXPENSES</b>								
902.020	DOLA LOAN-PRIN (9/1)	10001	10000	0	0	-10000	(999.00%)	1.70%
902.021	DOLA LOAN-INT (9/1)	500	500	0	0	-500	(100.00%)	0.09%
902.910	SEWER IMPACT EXP	0	1000	0	1000	0	0.00%	0.17%
902.920	BAD DEBTS	0	1000	0	1000	0	0.00%	0.17%
902.921	BOND TRUSTEE	0	0	0	0	0	0.00%	0.00%
902.930	CAPITAL OUTLAY	0	20000	0	10000	-10000	(50.00%)	3.40%
902.931	COUNTY TREAS FEES	4948	28649	5136	6796	-21853	(341.61%)	4.87%
902.940	DEBT SERV-INT	0	0	0	0	0	0.00%	0.00%
902.941	DEBT SERV-PRIN	0	50000	0	50000	0	0.00%	8.51%
902.950	ENGINEERING SERVIC	14780	10000	571	10000	0	0.00%	1.70%
902.960	CONTINGENCY	0	20000	0	20000	0	0.00%	3.40%
	TRXFRS OUT/REPLAC	0	0	0	0	0	0.00%	0.00%
	TOTAL NON OPR EXP	30230	141149	5707	98796	-42353	(40.38%)	24.01%
<b>TOTAL EXPENSES</b>		<b>313670</b>	<b>587875</b>	<b>546766</b>	<b>450964</b>	<b>-136911</b>	<b>(31.64%)</b>	<b>100.00%</b>



FOREST LAKES METROPOLITAN DISTRICT					
2019 BUDGET SUMMARY (PRELIM)					
MILL LEVY CALCULATION		<u>2019</u>	<u>2018</u>	<u>CHANGE</u>	<u>% CHANGED</u>
Assessed Value		\$17,609,770	\$17,470,900	\$138,870	0.79%
General Fund Mills		17.564	17.569	(0.005)	(0.03%)
Water Fund Mills		7.789	7.787	0.002	0.03%
Sewer Fund Mills		10.171	10.168	0.003	0.03%
Total Mills		35.524	35.524	0.000	0.00%
Total Revenue		\$625,569	\$620,636	\$4,933	0.79%
\$/Mill		\$17,610	\$17,471	\$139	0.79%